

WSSC Addition Committee Meeting
January 23, 2018
10:30 a.m.
WSSC Room 208

WSSC Board Attendance:

Frank Finneran, Chair - WSSC Board Addition Committee
Deryl Brown-Archie, WSSC Board Addition Committee
Bob Flowers, WSSC Board Addition Committee
Jerry Hillis, WSSC Board Addition Committee
Craig Schafer, WSSC Board Addition Committee

WSSC Board (Absent):

Nicole Grant, WSSC Board Addition Committee

WSSC Staff / Consultants in Attendance:

Jeff Blosser, WSSC President / CEO
Linda Willanger, WSSC VP Administration
Chip Firth, WSSC Chief Financial Officer
Ed Barnes, WSSC VP Operations
Michael McQuade, WSSC Director of Sales
Daniel Johnson, WSSC Administrative Services Manager
Michael Murphy, WSSC Project Coordinator
Matt Hendricks, General Counsel
Fred Eoff, Public Financial Management
Becky Bogard, Bogard & Johnson (by phone)
Chris Raftery, Raftery CRE (by phone)
Matt Griffin, Pine Street Group
Matt Rosauer, Pine Street Group
Jane Lewis, Pine Street Group
Arnetta Libby, Pine Street Group
Zach Clements, Pine Street Group
Gary Smith, Clark | Lewis
Margery Aronson
Brian Olin, Goldman Sachs
Steven Field, Citigroup

Guests:

Anna Boiko-Weyrauch, KUOW

Finneran called the meeting to order at 10:30 a.m. After the Committee unanimously approved the consent agenda, with the funding request and contract approvals, Finneran asked Griffin to lead the project review.

Griffin said the critical path to start of construction is still the entitlement process. With the completion of the final meeting at the Design Review Board, the next steps are at the City Council (CC) Transportation Committee (TC) and the full CC. The team has met with CCM

O'Brien and is working on a schedule for the team's first meeting with TC in the approval process on 3/6/18 or 3/20/18.

The main work occurring now on or near the site is the rerouting of utilities to provide a smooth start of construction. Lewis explained that we expect the NEPA FEIS and Record of Decision to be issued in February.

PSG with Foster Pepper has completed the Amendment to the TPSS MOU (providing for WSCC's contractor to relocate the communications room) and the Temporary Joint Use Agreement for the CPS property. On 1/19/18, the KC Executive Branch transmitted the documents to the KCC for its 30-day period to review. WSDOT informed PSG this week that we should see a redraft of the lease or get a call with comments early next week. The completion of this lease has fallen behind schedule and has become a higher priority.

On the Sources & Uses, Libby reported that very little has changed since the Financial Plan was approved. She and Eoff have reconciled their numbers for the base case of multiple funding and now will develop the case for a single funding to eliminate interest rate risk. She also reported that work with the Department of Commerce is proceeding and should be completed in February.

On Quality, Rosauer reported on the status of the drawings, which are progressing. Finneran asked Blosser and Barnes if the timeframe to review the 90% CD drawings seemed appropriate. They both thought yes. As part of the outreach and union discussions, Rosauer explained the plan to recruit from the pre-apprenticeship programs that draw from disadvantaged neighborhoods. Lewis said that we were in the first steps of reconstituting the Art Advisors to focus on the Addition.

The Committee voted unanimously to recommend to the Board that the Chairman be authorized to sign the change order with Clark-Lewis to incorporate the steel subcontract. In that discussion, PSG explained how it was managing the full commitments with cancellation rights until the CC has given its approval on the vacations.

Griffin reviewed some of the speaking engagements and reminded the Committee that this will become more public as we move through the CC process.

Being no other WSCC Addition business, Finneran adjourned the meeting at 11:25 a.m.